

**EXHIBIT A**

**Declaration of Disinterestedness**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (CGM)

SIPA Liquidation

(Substantively Consolidated)

**DECLARATION OF DISINTERESTEDNESS  
OF ALEJANDRO ALEMAN FERRARI OF ALFARO, FERRER & RAMIREZ  
AS PROPOSED SPECIAL COUNSEL TO THE TRUSTEE**

I, Alejandro Aleman Ferrari, declare as follows:

1. I am admitted to practice as an attorney in Panama.
2. I am a partner of the law firm Alfaro, Ferrer & Ramirez ("AFRA").
3. All matters stated herein are known by me to be true except as otherwise stated.
4. By the Order dated December 15, 2008, entered by the Honorable Louis A. Stanton of the United States District Court for the Southern District of New York, Irving H. Picard (the "Trustee"), was appointed as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC ("BLMIS" or the "Debtor") and Baker & Hostetler LLP was appointed as counsel to the Trustee. The Trustee wishes to retain AFRA to serve as special counsel to assist the Trustee.
5. Section 78eee(b)(6) of the Securities Investor Protection Act of 1970 ("SIPA") is entitled "Disinterestedness" and provides as follows:

**(6) Disinterestedness**

**(A) Standards**

For the purposes of paragraph (3), a person shall not be deemed disinterested if:

- (i) such person is or was a creditor (including a customer), stockholder, or partner of the debtor;
- (ii) such person is or was an underwriter of any of the outstanding securities of the debtor or within five years prior to the filing date was the underwriter of any securities of the debtor;
- (iii) such person is, or was within two years prior to the filing date, a director, partner, officer, or employee of the debtor or such an underwriter, or an attorney for the debtor or such an underwriter; or
- (iv) it appears that such person has by reason of any other direct or indirect relationship to, connection with, or interest in the debtor or such an underwriter, or for any other reason an interest materially adverse to the interests of any class of creditors (including customers) or stockholders,

except that SIPC shall in all cases be deemed disinterested, and an employee of SIPC shall be deemed disinterested if such employee would, except for his association with SIPC, meet the standards set forth in this subparagraph.

(B) Hearing

The court shall fix a time for a hearing on disinterestedness, to be held promptly after the appointment of a trustee. Notice of such hearing shall be mailed at least ten days prior thereto to each person who, from the books and record of the debtor, appears to have been a customer of the debtor with an open account within the past twelve months, to the address of such person as it appears from the books and records of the debtor, and to the creditors and stockholders of the debtor, to SIPC, and to such other persons as the court may designate. The court may, in its discretion, also require that notice be given by publication in such newspaper or newspapers of general circulation as it may designate. At such hearing, at any adjournment thereof, or upon application, the court shall hear objections to the retention in office of a trustee or attorney for a trustee on the grounds that such person is not disinterested.

15 U.S.C. section 78eee(b)(6)

- 6. In order to determine that AFRA is disinterested within the meaning of SIPA section 78eee(b)(6), I used the firm's conflicts check procedures and practices to determine that, to the best of my knowledge, AFRA meets the "disinterestedness" requirements set forth in SIPA section 78eee(b)(6).
- 7. In response to the firm's conflicts check procedures and practices, no association with the Debtor was disclosed and no conflict was disclosed except that AFRA represents Citibank N.A. and UBS AG in wholly unrelated matters. AFRA has erected an information screen between the attorneys and paraprofessionals working on behalf of Citibank N.A. and UBS AG and those working on behalf of the Trustee. This information screen precludes access to files, access to computer generated materials, communications

among the attorneys and paraprofessionals, and discussions of these matters in public places, including departmental meetings.

8. In light of the nature of the proposed engagement with the Trustee, the information screen established between AFRA and the Citibank N.A. and UBS AG matters, and the fact that the representation of Citibank N.A. and UBS AG is unrelated to the BLMIS liquidation proceeding, I believe AFRA has no materially adverse interest to the Debtor or to any class of creditors (including customers) of the Debtor.
9. Based on this inquiry, and that belief, it would appear that AFRA meets the disinterestedness standard of SIPA section 78eee(b)(6)(A), as well as under Bankruptcy Code Section 327(a), Federal Rule of Bankruptcy Procedure 2014(a), and Bankruptcy Code Section 327(e), and has no conflict nor an interest materially adverse to the Debtor.
10. As a result, to the best of my knowledge, information and belief, I have been able to determine:
  - (A) No attorney or non-attorney employee of AFRA is a creditor (including customer), stockholder, or partner of the Debtor;
  - (B) No attorney or non-attorney employee of AFRA is or was an underwriter of any of the outstanding securities of the Debtor or within five years prior to the filing date was the underwriter of any securities of the Debtor;
  - (C) No attorney or non-attorney employee of AFRA is or was within two years prior to the filing date, a director, partner, officer or employee of the Debtor or such an underwriter or any attorney for the Debtor or such an underwriter; and
  - (D) It appears that no attorney or non-attorney employee of AFRA has, by reason of any other direct or indirect relationship to, connection with, or interest in the Debtor or such an underwriter, or for any other reason, an interest materially adverse to the interest of any class of creditors (including customers) or stockholders.
11. I understand that the Trustee and SIPC are continuing to research and analyze the books and records of the Debtor on an ongoing basis. As a result, additional information may be discovered that may be relevant to the instant Declaration. I understand that AFRA has a continuing duty to disclose any subsequently discovered information and/or connections within the meaning of SIPA section 78eee(b)(6), and I will supplement this Declaration as appropriate.

I declare under penalty of perjury that the foregoing is true and correct and if called on as a witness I could testify competently thereto.

Executed on the 1st day of February, 2023.

/s/ Alejandro Aleman Ferrari  
Alejandro Aleman Ferrari